RACKLA

METALS INC



TSX.V: RAK

Rackla Metals is pleased to provide an update on warrant exercises and property holdings in the NWT

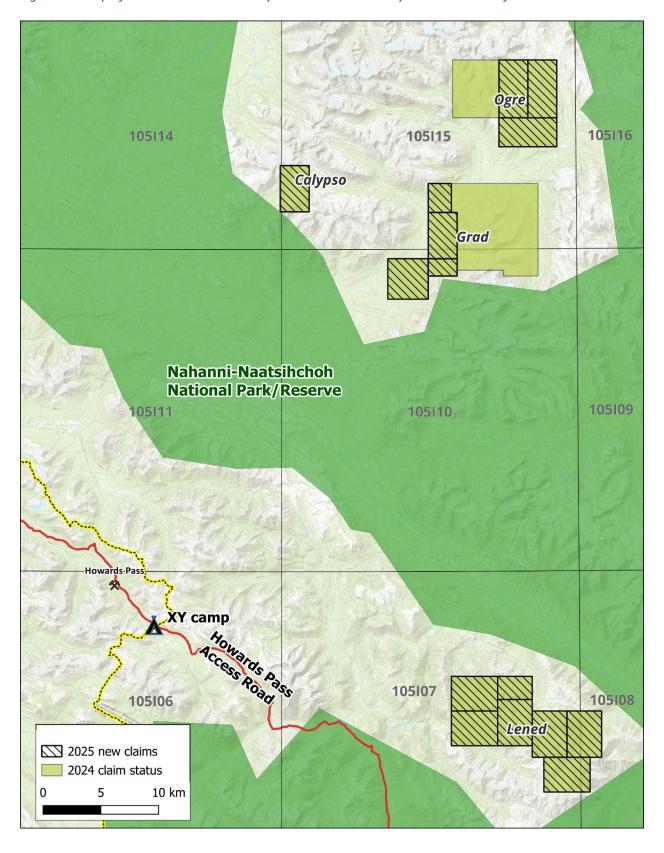
Vancouver, British Columbia – September 24, 2025 – Rackla Metals Inc. (TSX-V: RAK) (the "Company" or "Rackla") is pleased to announce that over 11 million warrants of the Company, with an expiry date of September 19, 2025 that were issued as part of the September 2023 brokered private placement of flow through and hard cash units, have been exercised at \$0.40 per share, for proceeds to the Company of just over \$4.4 million.

The Company has not yet received the drill results of the initial three holes completed at the Grad Project. We were informed they would be received after the 20th of September, but we are awaiting a firm date from the laboratory.

The Company closed the season work program by increasing its land position within the Tombstone Gold Belt in the NWT. Several claim blocks were staked focusing mainly on the areas with anomalous Bi/Te in the drainages based upon regional exploration that the Company completed. Also staked were areas that have previously been explored for tungsten, such as the Lened showing, a tungsten project located 45 kms directly south of Grad Property that saw significant drilling in the 1980's. The Lened property hosts a historic tungsten skarn resource estimated at 0.9 M tonnes grading 1.0% WO₃ (not NI 43-101 compliant).

Rackla staked an additional 15 mineral claims expanding its landholdings from 7,525 hectares to 23,175 hectares in the area of the O'Grady Batholith (Figure 1). The Grad property was expanded from 5,525 hectares to 8,625 hectares and the Ogre Property was expanded from 2,000 hectares to 5,750 hectares. The Company added the Calypso property (1 claim, 1,000 hectares) and the Lened property (7 claims for 7,800 hectares).

Figure 1 – Map of the areas now owned by Rackla in the O'Grady Batholith area of the NWT



Rackla is working in consultation with the Sahtu Dene and Métis communities and remains committed to maintaining the respectful, collaborative relationships we've built with the Sahtu. As we advance exploration at our properties, we will continue working closely with local stakeholders and regulatory agencies to ensure our activities create long-term value and reflect community priorities.

Qualified Person

Scott Casselman, B.Sc., P.Geo., Vice-President Exploration of the Company, is a member of the Association of Professional Engineers and Geoscientists of British Columbia and is the Company's Qualified Person as defined by National Instrument 43-101. Mr. Casselman has reviewed and approved the technical information contained in this news release.

About Rackla

Rackla Metals Inc. (TSX-V: RAK) is a Vancouver, Canada based junior gold exploration company. The Company is targeting Reduced Intrusion-Related Gold Systems (RIRGS) mineralization on the southeastern part of the Tombstone Gold Belt in eastern Yukon and western Northwest Territories. Management believes that this area, which is underexplored for RIRGS deposit types, has the potential to be the next frontier for the discovery of these large gold systems.

ON BEHALF OF THE BOARD

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Forward-Looking Information

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, the Company's future exploration activities; and general business and economic conditions. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR+ at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual

actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that the Company's stated goals and planned exploration activities at its properties will be achieved; that there will be no material adverse change affecting the Company, its properties or its securities; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.